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CPA Exam Requirements - Educate Yourself on What Those Are

It's essential for all future certified public accountants to know that rigid requirements are not only set in place for CPA eligibility, however also for the actual examination. Before taking the examination, it truly is a must that you're acquainted with these requirements. This short article will help you to become knowledgeable about these CPA examination requirements so there are no surprises when the time comes.

Yours is going to be a four-part CPA exam, which is going to be graded (and which was put together) by the American Institute of Certified Public Accountants, or the AICPA. Each one of these four vital parts has to be passed with a score of 75 or over. These are made up of Business Environment and Concepts (BEC), Regulations (REG), Financial Accounting and Reporting (FAR), and Auditing & Attestation (AUD). The 3 sections include both simulations and multiple choice questions whilst the BEC section will only include multiple choice questions.

It really is also important to note that you have to pass the remaining three sections of the CPA exam within eighteen months of the date you passed your first section. If not, the very first section you passed will expire and become invalid. Individuals usually would rather take the tougher sections first so that when they fail in the beginning, they can easily start once again instantly. There is always the likelihood that you'd fail 1 or more categories of the exam and you have to expect the unexpected so as to be ready for the worst even if you really want to do your best in passing all of the sections the first time.

You also have to keep in mind that you can only take the identical section in any specified test window. There are 4 test windows each year: January - February, April through May, July through August, and October through November. If you fail an exam section in the April through May time slot, for example, you'll not be eligible to re-take that section until July.

This isn't an easy exam to pass, relatively speaking. As a matter of fact, concerning 50% is the pass rate of the CPA exam! Though it is different each year, however usually it's just about 40 to 50% pass range. Those aspiring CPA's who really wish to succeed are more often than not are exactly the same students who really did everything to pass the examination like excellent study habits, good organization skills and the most important is getting signed up to the finest CPA examination review course.

Actually, passing the CPA exam is just one of the requirements you're going to need to comply with if you need to be a CPA. Other specifications include education qualifications, experience specifications, and age and citizenship criteria, and a few of these will deviate from state to state. More often than not, a bachelor's degree is required, and the applicant needs to have taken 24 semester units in accounting-related classes as well as 24 semester units in business-related courses. Also usually required are 2 years of work experience in the general accounting sector, acquired whilst supervised by a currently-licensed CPA. Also, many states ask that the candidate be over a certain minimum age, and that she/he be an American citizen. Make certain to find out about CPA licensing requirements particular to your state before setting out to meet them.

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